



भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नौएडा विशेष आर्थिक क्षेत्र
नौएडा दादरी रोड, फेज-II, नौएडा - 201305
टेलीफोन: 0120-2567268/69/70



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F.No. 12/01/2019-Proj/

दिनांक:...../01/2026

सेवा मे,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
3. प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं.- ए-2डी, सेक्टर 24, नौएडा।
4. आयुक्त, सीमा शुल्क, नौएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001
6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा।


विषय: दिनांक 12/01/2026 को अपराह्न 04:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री दीन बन्धु सिंह, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 12/01/2026 को अपराह्न 04:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

संलग्नक: उपरोक्त

भवदीय,


(किरण मोहन मोहाडीकर)
उप विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ।
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र।
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
5. कार्यपालक अभियंता, उत्तर प्रदेश पॉवर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
6. उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा।
7. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदूषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा।
8. कंप्यूटर सेक्शन, नौ.वि.आ.क्षे. - बैठक के कार्यवृत्त को एनएसईजेड वेबसाइट पर अपलोड करने हेतु।


उप विकास आयुक्त

Minutes of the meeting of Approval Committee, NSEZ held on 12/01/2026**नौएडा विशेष आर्थिक क्षेत्र**

(दिनांक 12/01/2026 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri Deen Bandhu Singh, Development Commissioner (DC), Noida SEZ at 04:00 PM on 12/01/2026 through hybrid mode.

A. The following members of the Approval Committee were present during the meeting:-

(1) Shri Paras Mani Tripathi, Jt. Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).

(2) Shri Saibal Roy, Asstt. Commissioner, Customs, Noida Commissionerate.

(3) Smt. Alka Mishra, Income Tax Officer, Income Tax Deptt., Noida.

B. Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Dy. Development Commissioner, NSEZ; (ii) Ravikesh Tripathy, Specified Officer, NSEZ; (iii) Amir Eqbal, Asstt. Development Commissioner; (iv) Chandra Prakash, J.E., UPPCB, Noida (v) Bharat Bhushan, Assistant, NSEZ; and (vi) Sanjeev Chhabra, Preventive Officer, NSEZ were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda were taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, following decisions were unanimously taken:-

D. Item wise decisions on proposals included in agenda:**(1) Ratification of Minutes of last meeting of the Approval Committee held on 22/12/2025.**

It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on 22/12/2025. Hence, the Approval Committee took note of the same and accordingly, the Minutes of the meeting held on 22/12/2025 were unanimously ratified by the Approval Committee.



Minutes of the meeting of Approval Committee, NSEZ held on 12/01/2026**(2) Odin Digital Solutions LLP - Setting up a new unit in NSEZ .**

2.1 Shri Rishi Verma, Shri Rajat Verma, Shri Pradeep Tyagi & Shri Tahir Hassan, Authorized representatives of the company appeared before the Approval Committee and explained the proposal.

2.2 It was informed that the applicant in its project report has stated that no hazardous waste will be generated out of the proposed process which needs deliberation. Further, the source of funds for the proposed project also needs to be clarified in detail by the applicant.

2.3 Shri Rishi Verma informed that they will only replace the faulty parts and no other process shall be carried out. Representative of UPPCB, Noida informed that the unit is required to obtain registration from UPPCB before commencement of their business.

2.4 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the proposal with a direction to the applicant to submit revised process flow chart, details of waste generated including defected parts which will be replaced and how & where the same will be disposed and detailed source of funds for proposed project.

(3) Diaspro Intech Private Limited - Setting up a new unit in NSEZ.

3.1 Shri Rakesh Malhotra(CEO) and Shri Shival (Director), appeared before the Approval Committee and explained the proposal.

3.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s Diaspro Intech Private Limited for setting up a unit in NSEZ for proposed Manufacturing and Service activities subject to condition that separate accounts for manufacturing and service activities shall be maintained.

(4) Narayan Industries Global Limited - Setting up a unit in NSEZ.

4.1 It was informed that recently M/s. Narayan Exports had requested for change in name/constitution of unit including transfer of LOA from 'Narayan Exports (a partnership firm)' to "**Narayan Industries Global Ltd. (a limited company)**". The Approval Committee in its meeting



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held on 08.12.2025 observed that there is no provision in SEZ Rules for transfer of LOA and rejected the said proposal and directed M/s. Narayan Industries Global Limited to first apply for a new unit and subsequently the existing unit may apply for transfer of assets & liabilities under Rule 74A.

4.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s Narayan Industries Global Limited for setting up a unit in NSEZ for proposed authorized operations.

(5) Empathy Digital Media Private Limited - Setting up a new unit in NSEZ.

5.1 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of M/s. Empathy Digital Media Private Limited for setting up a unit in NSEZ for proposed Manufacturing and Service activities subject to condition that separate accounts for manufacturing and service activities shall be maintained.

(6) Noventiq Services India Private Limited - Renewal of LOA and Monitoring of performance.

6.1 The Approval Committee discussed the agenda in detail and after due deliberations, directed to issue a show cause notice to the unit for violation of Section 2(z)(iii) of SEZ Act, 2005. Meanwhile, as the LOA of the unit is valid only till 31.01.2026, the Approval Committee decided to renew the LOA for one year i.e. upto 31.01.2027, so that work of the unit may not suffer.

(7) Popular Card Technology Private Limited - Change in directors of the company.

7.1 The Approval Committee discussed the agenda in detail and after due deliberations, took note of change in director of the company in terms of Instruction No. 109 dated 18/10/2021.

(8) Aap ki Pasand - Inclusion of additional authorized operations in LOA.

8.1 Shri Nikhil Kapoor, appeared before the Approval Committee and explained the proposal.



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8.2 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of additional authorized operations in the LOA subject to condition that separate accounts for manufacturing and trading activities shall be maintained.:

(9) Lister Moessner (I) Pvt. Ltd. - (i) Monitoring of performance and (ii) Request for final exit from SEZ Scheme and transfer of assets & liabilities including building at Plot No. 124, NSEZ to M/s. Croftin International LLP.

9.1 The Approval Committee monitored the performance of unit and noted achievement of positive NFE Earnings of Rs. 5549.14 Lakhs and Rs. 2640.90 Lakhs during sixth block and seventh block respectively on the basis of APRs submitted upto 08.12.2025. The Approval Committee also noted that no foreign exchange has been shown pending for realization.

9.2 It was informed that the Approval Committee in its meeting held on 09/06/2025 had granted in-principle approval to M/s. Lister Moessner India Private Limited for exit & transfer of assets & liabilities including building at Plot No. 124, NSEZ to M/s. Croftin International LLP. This is subject to (i) fulfilment of exit formalities by transferor (ii) payment of applicable transfer charges and (iii) submission of an undertaking by transferee regarding taking over the assets and liabilities of transferor. The in-principle approval for exit and transfer & assets & liabilities under Rule 74 read with 74A was issued to the unit vide this office letter dated 23.06.2025. Now, the unit has completed the exit formalities and the transferee has also submitted undertaking reg. taking over the assets and liabilities of transferor.

9.3 The Approval Committee discussed the agenda in detail and after due deliberations, decided to grant final approval to M/s. Lister Moessner India Pvt. Ltd. for Exit and transfer of assets & liabilities including building at Plot No. 124, NSEZ to M/s. Croftin International LLP in terms of Rule 74A of SEZ Rules, 2006.

(10) Bhayani Plastic India Private Limited - Monitoring of performance.

10.1 The Approval Committee observed that no exports have been made



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by the unit since 2016-17. It was informed that unit has neither submitted acceptance nor has executed Bond-cum-LUT against LOA renewal till date which is a violation of conditions of LOA renewal letter dated 30.10.2023.

Further, Unit has also been not submitting APRs and currently APRs for the period 2022-23 onwards are pending for submission. This is a violation of Rule 22(3) of SEZ Rules, 2006 and condition No. 7 of Bond-cum-LUT.

10.2 It was further informed by EM Section, NSEZ that unit has not been depositing lease rent regularly and has been violating the following conditions of the regd. lease deed :

- i. "2(A) During the said term hereby created to pay unto the Sub-Lessor the said rent and all other charges that may be fixed from time to time by the Chairperson and Chief Executive Officer, Noida SEZ Authority, (hereinafter referred to as the Chairperson and Chief Executive Officer) at the times on the days and in manner hereinbefore appointed for payment thereon clear of all deductions."
- ii. "2(E) During the said term hereby agreed to manufacture products as authorized by the Chairperson and Chief Executive Officer, Noida SEZ Authority from time to time."

10.3 NSEZ Authority, in terms of Rule 8(xii) of SEZ Authority Rules, 2009, has recommended to take necessary action for cancellation LOA of the unit in terms of provisions of SEZ Act/Rules and under FT(D&R) Act, for violations of conditions of lease deed by unit

10.4 The Approval Committee discussed the agenda in detail and after due deliberations, directed to issue a show cause notice to the unit as to why their LOA should not cancelled under Section 16 of SEZ Act, 2005 and penal action should not be initiated in terms of FT(D&R) Act, 1992.

(11) Troy Exim India Private Limited - Setting up a unit in NSEZ.

11.1 The Approval Committee observed that the applicant has proposed Trading and warehousing of various items under ITC HS Chapter 22, 24, 31, 33 and most of the items are sensitive in nature or restricted / channelized. Therefore, for each of these products, the applicant must



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give detailed business plan. Besides, the detailed processes involved/ to be carried out w.r.t. liquor is also required to be submitted.

11.2 It was observed that the applicant has proposed investment in Plant & Machinery worth Rs. 2.25 Cr and in raw materials worth Rs. 179.81 Crores over the period of five years whereas total funds have been shown as Rs. 6.27 Crores out of which a loan of Rs. 2.50 Cr. sanctioned by the finance company M/s SG Capital Services Ltd. Jalandhar, Punjab is exclusively for purchase of property for business purposes. Hence, funds of Rs. 3.77 Crores only are available and there is huge gap between projected cost and actual funds available.

11.3 The Approval Committee discussed the agenda in detail and after due deliberations, deferred the proposal with a direction to the applicant to submit detailed business plan mentioning source of procurement and destination of exports/sale of each item as well as processed involved/ to be carried w.r.t. each item and detailed source of funds for proposed project.

(12) AF Ferrari Secure Logitech Private Limited - Setting up a unit in NSEZ.

12.1 The Approval Committee observed that the applicant was earlier issued an LOA dated 06.05.2021. Besides, the Approval Committee in its meetings held on 06/04/2021 & 21/05/2021 had rejected the proposal of unit for "Warehousing of goods with precious metals". Vide this office letter dated 02/08/2023, it was informed to them that in case, they are aggrieved by the said decisions; they may have filed an appeal before the BOA against the said decisions. Further, vide this office letter dated 13/08/2024, LOA of the unit was taken as lapsed in terms of Rule 19(5) of SEZ Rules, 2006.

12.2 The Approval Committee observed that the applicant has again applied for new unit for similar activities which were earlier rejected by the Committee. The Approval Committee further observed that NSEZ Customs have also raised reservation regarding the items which are sensitive commodities prone to misuse/ diversion with high revenue implication.

12.3 The Approval Committee, after due deliberations, directed to seek a clarification from the applicant regarding submission of new



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application for similar activities when this proposal was rejected earlier by the UAC.

13. OnnSynex Ventures Pvt. Ltd.(Warehousing unit) - (a) Request for inclusion of permission in LOA for release of Liquor from FTWZ to DTA on payment of applicable duties and (b) Permission for Onboarding a client to Warehouse Products under HSN 93040000 (0.177 bore air guns & compressed Air Pistols 0.177 Cal 4.5 mm).

13.1 W.r.t. the proposal for DTA sale of liquor, the Approval Committee observed that during previous meeting of UAC held on 15.07.2025, the unit had informed that they have AEO certificate for logistic operator and had special permission from State Excise department of Uttar Pradesh to warehouse and supply such shipment into DTA. The UAC granted in-principle approval subject to submission of copies of the AEO certificate, Star Export House certificate and UP Excise permission. The unit submitted the AEO and Star Export House certificates but, instead of the Excise permission, provided a VAT registration copy and requested to consider the same as permission from UP Excise Deptt. This indicates a variation between the unit's statement presented during UAC meeting and later submission.

13.2 The Approval Committee, after due deliberations, directed to seek a clarification from UP Excise Deptt. on following:

- (i) Permission/ license from UP Excise Deptt. which are required by an SEZ unit for warehousing of liquor to be sold in DTA as well as permissions required by the actual importer or the buyer located in DTA.
- (ii) Any other procedure and compliances applicable to such transactions for SEZ unit as well as its clients may also be sought.
- (iii) Whether the supplies to other state requires above permissions from respective state excise department i.e. permissions are state specific or the permission from UP Excise is sufficient?

13.3 The Approval Committee further directed that clarification is to be sought from unit regarding variation in their statements w.r.t. having permission from UP Excise Deptt.



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13.4 w.r.t. the proposal for warehousing of Air Guns, the Approval Committee observed that unit has submitted a copy of 'Authorised Arms & Ammunition Dealer License' issued under Arms Act, 1959 and Arms Rules, 2016 by the District Megistrate, Anand to their client M/s. M.A. Global for carrying on trade or business at shop address at Anand, Gujarat. As per the conditions of said license, *"the license is valid only so long as the licensee carries on the trade or business at the premises shown in Column (3) thereof"* i.e. Anand Gujarat".

13.5 The Approval Committee observed that the proposal requires further examination to determine whether the SEZ unit as well as the actual importer (client) is required to obtain any specific permission or licence under the provisions of the Arms Act, 1959 and the Arms Rules, 1962 for storage/warehousing of air guns in SEZ premises.

13.6 The Approval Committee, after due deliberations, decided that the matter may be examined in detail and, if required, clarification may be sought from the Department of Commerce.

14. Trident Corp. - Inclusion of warehousing of Liquor under Chapter 2203-2206, 2208 & 2209 in LOA.

14.1 The Approval Committee observed that the unit had initially applied for warehousing of liquor for DTA sale as well as export and sale to Duty Free Shops/bonded warehouse. The UAC in its meeting held on 22.09.2025, taking into account the sensitivity of the product in terms of high duties, challenges in valuation with respect to DTA sale and threat of diversion, had sought some clarification from the unit. Now, the unit has requested to grant permission for export only. However, it is not clear whether the unit has withdrawn the previous application.

14.2 The Approval Committee, after due deliberations, directed to seek status on withdrawal of previous proposal by unit. Further, a fresh and clear proposal along with detailed business plan including processed involved/ to be carried out may be submitted.

Meeting ended with a vote of thanks to the Chair.



(Paras Mani Tripathi)
Jt. Development Commissioner



(Deen Bandhu Singh)
Development Commissioner